

Message Text

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ORIGIN XMB-04

INFO OCT-01 EA-10 ISO-00 AID-05 CIAE-00 COME-00 EB-07

FRB-01 INR-07 NSAE-00 USIA-15 TRSE-00 OPIC-06 SP-02

CIEP-02 LAB-04 SIL-01 OMB-01 PA-02 PRS-01 /069 R

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EB/IFD/ODF: RASWART

EA/IMS/ARDORNHEIM

----- 097321

R 192245Z MAY 75

FM SECSTATE WASHDC

TO AMEMBASSY JAKARTA

UNCLAS STATE 116591

E.O. 11652: N/A

TAGS: EFIN, ID

SUBJECT: EXIMBANK FINANCING FOR REPUBLIC OF INDONESIA

1. EXIMBANK HAS AUTHORIZED A \$7,534,000 CREDIT TO REPUBLIC OF INDONESIA TO FINANCE 40 PERCENT OF THE COST OF TUGBOATS, CRANES AND FORKLIFTS.

2. TERMS CALL FOR THE BORROWER TO MAKE A CASH PAYMENT OF 10 PERCENT OF THE COST OR \$1,883,700. THE BALANCE OF 50 PERCENT OR \$9,418,500 WILL BE EXTENDED BY PRIVATE LENDERS AND WILL NOT BE GUARANTEED BY EXIMBANK. REPAYMENT TO BE MADE SEMIANNUALLY OVER A PERIOD OF SEVEN YEARS, BEGINNING MAY 10, 1976.

3. REQUEST EMBASSY ADVISE REPUBLIC OF INDONESIA OF THIS ACTION, WHICH WILL BE DETAILED IN LETTER TO REPUBLIC OF INDONESIA. FURTHER ADVISE BORROWER NEWS RELEASE INCLUDING ABOVE DETAILS SCHEDULED
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FOR ANNOUNCEMENT HERE NEXT TWO WEEKS UNLESS EMBASSY OR BORROWER

STATE OBJECTIONS. EMBASSY WILL BE PROVIDED FINAL TEXT OF RELEASE
PRIOR TO WASHINGTON RELEASE.

4. OTHER THAN DISCUSSION WITH BORROWER, REQUEST ABOVE INFORMATION
BE WITHHELD PRIOR TO SUBJECT PRESS RELEASE.
INGERSOLL

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Message Attributes

Automatic Decaptioning: X
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Draft Date: 19 MAY 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Drafter: XMB: MACK CLAPP
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Margaret P. Grafeld
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